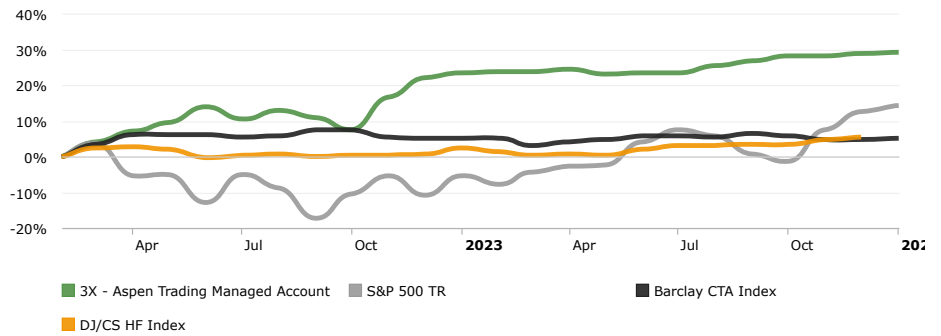


3X - ASPEN TRADING MANAGED ACCOUNT

PERFORMANCE STATISTICS

Total Return Annualized	14.31%	Winning Months (%)	82.61%
Average Winning Month	1.86%	Average Losing Month	-2.20%
Sharpe Ratio	1.60	Sortino Ratio	3.91
Standard Deviation Monthly	2.49%	Downside Deviation	0.99%
Total Return Cumulative	29.21%		

CUMULATIVE MONTHLY RETURNS



	Last Month	YTD
3X - Aspen Trading Managed Account	0.39%	0.39%
S&P 500 TR	1.68%	1.68%
Barclay CTA Index	0.42%	0.42%
DJ/CS HF Index	0.62%	4.78%

STRATEGY DESCRIPTION

No data filled

GENERAL INFORMATION

Minimum Investment	25,000 USD
AUM	-
Company	Aspen Trading Group
Phone	541.414.6553
E-mail	service@aspen trading.com
Website	www.aspen trading.com

STATISTICS

Winning Months (%)	82.61%
Average Winning Month	1.86%
Average Losing Month	-2.20%
Best Month	8.40%
Worst Month	-3.12%
Max Drawdown (Monthly)	-5.52%
Sortino Ratio	3.91
Calmar Ratio	2.59
Consecutive Winning Months	8
Consecutive Losing Months	2
Number of Losing Months	4
Number Positive Months	19
VaR Historical	-2.97

STATISTICS

Correlation vs S&P 500	-0.28
Standard Deviation Monthly	2.49%
Kurtosis	2.41
Information Ratio	0.30
Skewness	0.93
Downside Deviation	0.99%
Beta	-0.12

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.39												0.39
2023	0.94	0.25	0.03	0.52	-0.92	0.14	0.05	1.61	0.99	1.23	0.06	0.35	5.35
2022			3.96	2.91	2.46	3.90	-3.12	2.35	-1.80	-2.97	8.40	4.74	22.17

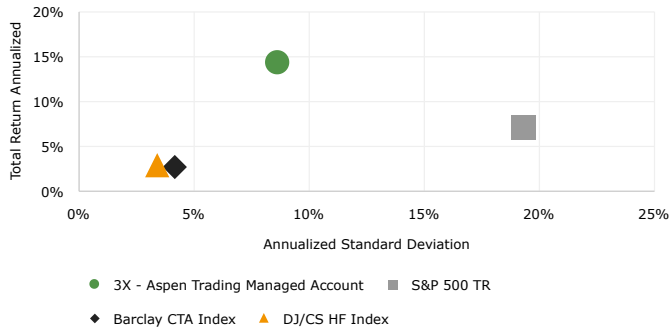
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	8.40%	-3.12%	1.15%	0.52%	0.39%	82.61%
3 Months	14.61%	-2.63%	3.24%	2.29%	0.80%	76.19%
6 Months	15.52%	0.06%	6.05%	5.15%	4.71%	100.00%
1 Year	23.63%	4.78%	12.98%	12.10%	4.78%	100.00%
2 Years	-	-	-	-	-	-
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-

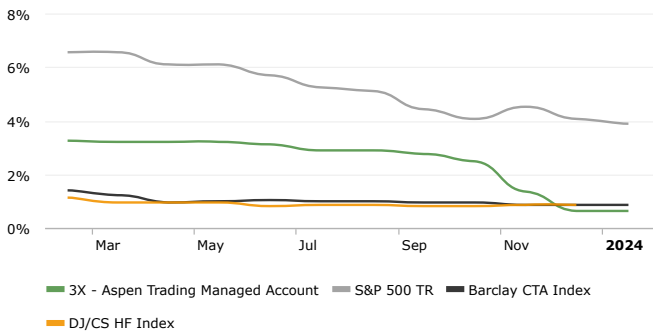
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-5.52%	4	1	07/2022	11/2022
2	-0.92%	1	3	05/2023	08/2023
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-

RISK/RETURN COMPARISON

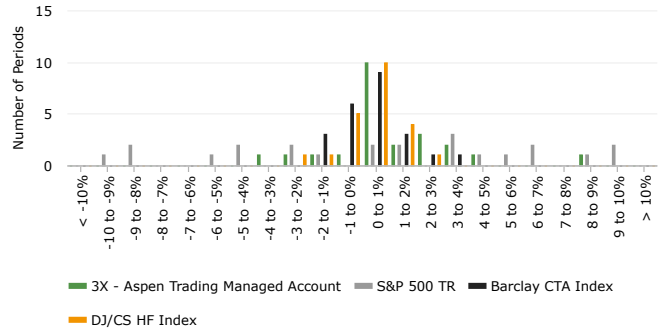


VOLATILITY (12 MONTHS ROLLING)

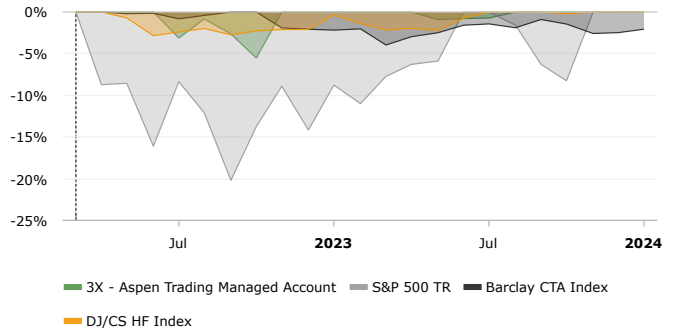


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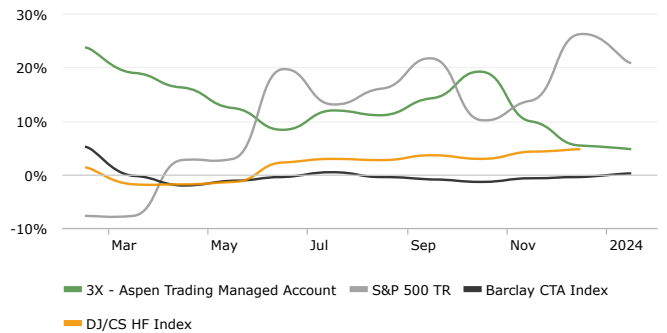
DISTRIBUTION OF MONTHLY RETURNS



DRAWDOWN



12 MONTH ROLLING ROR



DOWN CAPTURE VS. S&P 500 TR

